

Wisconsin State Legislature

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Joint Committee on Finance *100TH ANNIVERSARY 1911 - 2011*

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative Robin Vos

Date: May 2, 2011

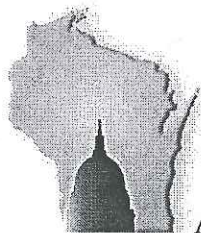
Re: DOA Report to JFC

Attached is a report on the completed calendar quarter ended March 31, 2011, with an assessment of the condition of the General Fund for the period from April 1, 2011 to September 30, 2011 from the Department of Administration, pursuant to s. 16.531(3), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:RV:jm



**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

SCOTT WALKER
GOVERNOR

MIKE HUEBSCH
SECRETARY

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Madison, WI 53707-7864
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April 29, 2011

RECEIVED
MAY 02 2011

BY: *J. Finance*

The Honorable Alberta Darling, Co-Chair
Joint Committee on Finance
317 East, State Capitol
Madison, WI 53702

The Honorable Robin Vos, Co-Chair
Joint Committee on Finance
309 East, State Capitol
Madison, WI 53702

Dear Senator Darling, Representative Vos and Members:

In accordance with s. 16.531(3), Wisconsin Statutes, I am submitting this report on the completed calendar quarter ended March 31, 2011, with an assessment of the condition of the General Fund for the period from April 1, 2011 to September 30, 2011.

The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended March 31, 2011
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
January	-\$109.0	-\$123.2	\$3,455.3	\$1,595.3
February	1,751.0	1,651.3	2,259.8	2,283.7
March	1,727.1	533.4	2,339.0	3,451.9
April	614.2			

At no time during the quarter was it necessary to exercise the authority under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under s. 20.002(11)(a), Wisconsin Statutes, for the General Fund, Medical Assistance Trust Fund, Police and Fire Protection Fund, Petroleum Inspection Fund, Conservation Fund, Democracy Trust Fund, Support Collections Trust Fund, Lottery Fund, and Environmental Fund.

The Honorable Alberta Darling
The Honorable Robin Vos
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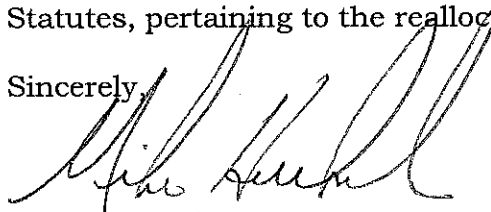
The following is the cash forecast for the six months from April 2011 through September 2011. The forecast is based on the Governor's proposed budget, is preliminary in nature and is subject to ongoing revisions. In addition, the forecast does not include receipts from any potential operating note proceeds in fiscal year 2012.

General Fund Cash Forecast
April 2011 – September 2011
(\$ in Millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
April	\$614.2	\$319.0	\$2,354.1	\$2,233.0
May	735.3	735.3	2,430.2	1,733.8
June	1,431.7	92.7	2,579.4	3,405.3
July	605.8	-841.8	2,095.0	3,542.6
August	-841.8	-1,109.7	1,987.4	1,408.8
September	-263.2	-618.1	2,373.7	2,332.8
October	-222.3			

The General Fund will experience low balances from July 1, 2011, to July 18, 2011, and from July 25, 2011, to September 30, 2011. During these periods, it may become necessary to exercise the authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the reallocation of certain eligible surplus moneys.

Sincerely,



Mike Huebsch
Secretary

cc: Members, Joint Committee on Finance